

## Message Text

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ACTION TRSE-00

INFO OCT-01 EA-06 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03

INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01 L-02 H-02

NEA-09 IO-10 /091 W

----- 088060

R 110541Z APR 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 2112

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USADB

TREASURY FOR ZINMAN

E.O. 11652: ADS, DECLAS 12/31/75

TAGS: EAID, EFIN

SUBJECT: CEILING OF BANK'S DEPOSITS WITH ITS DEPOSITORY

REF: MANILA 1655, FEB. 19, 1974

1. ADB DOC.R34-75 DATED APRIL 7, 1975 AND ENTITLED  
"CEILING OF BANK'S DEPOSITS WITH ITS DEPOSITORIES" POUCHED  
APRIL 10. BOARD CONSIDERATION SCHEDULED 30 APRIL.

2. DOCUMENT NOTES THAT WHEN BANK'S INVESTMENT GUIDELINES  
WERE LAST REVIEWED BY BOARD ON FEBRUARY 7, 1974, MAXIMUM  
CEILING OF US\$15 MILLION WAS APPROVED FOR DEPOSITING BANK  
FUNDS WITH ANY ONE DEPOSITORY INSTITUTION. BECAUSE BANK IS  
PREPARING FOR LARGE BORROWINGS WHICH WILL GENERATE NEW FUNDS  
FOR INVESTMENTS, IT PROPOSES RAISING MAXIMUM DEPOSIT CEILING  
TO US\$30 MILLION WITHOUT CHANGING OTHER PROVISIONS IN  
GUIDELINES. IF PROPOSAL APPROVED, FIGURE OF US\$15  
MILLION MENTIONED IN SUB-PARAGRAPHS (D) AND (E)

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CONTAINED IN PARA 2 OF DOC. M7-74 DATED FEBRUARY 12, 1974

WILL BE CHANGED TO US\$30 MILLION. USADB INTENDS TO  
SUPPORT PROPOSED CHANGE.  
SULLIVAN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANK DEPOSITS, CREDIT CONTROLS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 11 APR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** RowellE0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975MANILA04509  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750126-0608  
**From:** MANILA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750459/aaaaccj.tel  
**Line Count:** 64  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION TRSE  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 MANILA 1655, 75 FE19, 75 1974  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** RowellE0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 23 JUL 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <23 JUL 2003 by BoyleJA>; APPROVED <19 NOV 2003 by RowellE0>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** CEILING OF BANK'S DEPOSITS WITH ITS DEPOSITORIES  
**TAGS:** EAID, EFIN, RP, ADB  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006